



Quicklook 9/11/2026

US Corn Supply and Demand

(Million Bushels)

	2025/26	2026/27		
		August	September	Change
Area Planted	98.8	96.7	96.8	0.1
Area Harvested	91.3	88.6	88.5	-0.1
Yield	186.5	180.7	178.5	-2.2
Beg. Stks.	1551	1945	1922	-23
Production	17021	16013	15800	-213
Total Supply	18602	17983	17747	-236
Feed	6200	6100	5950	-150
Ethanol	5600	5600	5600	0
Food, Seed, Indus	6955	6955	6955	0
Exports	3400	3275	3275	0
Total Use	16655	16330	16180	-150
End. Stks.	1945	1653	1567	-86
Stks % of Use	11.68	10.12	9.68	-0.44
Avg. Farm Price	4.15	4.50	4.80	0.30

2026/27
Trade
Estimates

178.1

15768

World Corn

(Million Metric Tons)

	2025/26	2026/27		
		August	September	Change
Beg. Stocks	295.70	298.83	301.38	2.55
Production	1330.81	1298.88	1290.95	-7.93
Imports	196.33	203.73	203.11	-0.62
Total Supply	1626.51	1597.71	1592.33	-5.38
Feed	826.12	832.46	827.40	-5.06
Domestic Use	499.01	490.59	492.83	2.24
Exports	218.21	210.48	210.08	-0.40
Domestic Total	1325.13	1323.05	1320.23	-2.82
Ending Stocks	301.38	274.66	272.10	-2.56
Stks. % of Use	22.74	20.76	20.61	-0.15

2026/27
Trade
Estimates

271.90

US Wheat Supply and Demand

(Million Bushels)

	2025/26	2026/27		
		August	September	Change
Area Planted	45.3	42.7	42.7	0.0
Area Harvested	37.2	32.1	32.1	0.0
Yield	53.3	47.8	47.8	0.0
Beg. Stks.	855	920	920	0
Production	1985	1531	1531	0
Total Supply	2964	2596	2591	-5
Feed	119	80	80	0
Food, Industry	960	960	960	0
Exports	910	775	775	0
Total Use	2044	1874	1874	0
End. Stks.	920	717	717	0
Stks % of Use	45.01	38.26	38.26	0.00
Avg. Farm Price	5.06	6.20	6.40	0.20

2026/27
Trade
Estimates

765

World Wheat

(Million Metric Tons)

	2025/26	2026/27		
		August	September	Change
Beg. Stocks	260.59	280.22	280.60	0.38
Production	843.99	819.30	822.43	3.13
Imports	221.58	208.28	207.48	-0.80
Total Supply	1104.58	1099.52	1103.03	3.51
Feed	168.51	163.83	164.73	0.90
Domestic Use	655.47	662.44	662.02	-0.42
Exports	227.64	212.71	211.77	-0.94
Domestic Total	823.98	826.27	826.75	0.48
Ending Stocks	280.60	273.25	276.29	3.04
Stks. % of Use	34.05	33.07	33.42	0.35

2026/27
Trade
Estimates

280.20

US Soybean Supply and Demand

(Million Bushels)

	2025/26	2026/27		
		August	September	Change
Area Planted	81.2	86.8	86.9	0.1
Area Harvested	80.4	85.8	85.9	0.1
Yield	53.0	52.7	52.8	0.1
Beg. Stks.	325	325	325	0
Production	4262	4519	4535	16
Supply Total	4612	4869	4885	16
Crush	2630	2780	2780	0
Food, Industry	75	73	73	0
Exports	2630	1660	1685	25
Total Use	4272	4549	4575	26
End. Stks.	340	320	310	-10
Stks % of Use	7.96	7.03	6.78	-0.26
Avg. Farm Price	10.50	11.40	12.00	0.60

2026/27
Trade
Estimates

52.5

4492

320

World Soybean

(Million Metric Tons)

	2025/26	2026/27		
		August	September	Change
Beg. Stocks	125.95	125.12	125.27	0.15
Production	429.41	442.25	442.35	0.10
Imports	187.78	189.27	190.42	1.15
Total Supply	555.36	567.37	567.62	0.25
Crush	374.31	384.76	385.22	0.46
Domestic Use	56.33	57.26	57.22	-0.04
Exports	187.23	190.41	191.58	1.17
Domestic Total	430.64	442.02	442.44	0.42
Ending Stocks	125.27	124.21	124.02	-0.19
Stks. % of Use	29.09	28.10	28.03	-0.07

2026/27
Trade
Estimates

123.10

US Beef Supply and Use

(Million Pounds)

	2025	2026		
		August	September	Change
Beg. Stocks	602	577	577	0
Production	26071	25035	24945	-90
Imports	5471	6132	6262	130
Total Supply	32061	31744	31784	40
Exports	2579	2333	2343	10
Total Consumption	28905	28846	28876	30
Ending Stocks	577	565	565	0
Per capita	59.2	58.9	59.0	0.1

US Pork Supply and Use

(Million Pounds)

	2025	2026		
		August	September	Change
Beg. Stocks	435	430	430	0
Production	27593	27892	27787	-105
Imports	1116	1174	1164	-10
Total Supply	29145	29496	29381	-115
Exports	6970	7175	7110	-65
Total Consumption	21745	21875	21825	-50
Ending Stocks	430	445	445	0
Per capita	49.3	49.5	49.4	-0.1

The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representations as to the accuracy or completeness.

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Source: USDA